

AIM SCHEDULE 1 – TEN DAY ANNOUNCEMENT

Please forward this form to aimregulation@londonstockexchange.com

In the case of queries please contact AIM on +44 (0) 20 7797 4154

ANNOUNCEMENT TO BE MADE BY AIM APPLICANT AT LEAST 10 BUSINESS DAYS PRIOR TO ADMISSION		
ALL APPLICANTS MUST COMPLETE THE FOLLOWING:		
COMPANY NAME:		
Swallowfield plc		
COMPANY ADDRESS:		
Swallowfield House, Station Road, Wellington, Somerset		
COMPANY POSTCODE:		
TA21 8NL		
COUNTRY OF INCORPORATION:		
England		
COMPANY BUSINESS:		
The Company's principal activities are the formulation and manufacture of aerosol and non-aerosol products for retail distributors, the contract-filling of aerosols and the formulation and manufacture of cosmetic pencils and other cosmetic products.		
DETAILS OF SECURITIES TO BE ADMITTED (i.e. where known, number of shares, nominal value and issue price):		
11,256,416 ordinary shares of 5 pence each		
CAPITAL TO BE RAISED ON ADMISSION:		
None		
FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS:		
Shena J Winning	Chairman	
Ian A Mackinnon	Group Chief Executive	
Jane M Fletcher	Group Sales and Marketing Director	
Richard T Organ	Independent Non-executive Director	
J Anthony Wardell	Non-Executive Director	
Alan Farrer-Halls	Group Company Secretary	
All of the Directors listed above are current Directors		
PERSON(S) INTERESTED IN 3% OR MORE OF THE ISSUER'S CAPITAL, EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL STATING WHETHER BEFORE OR AFTER ADMISSION:		
Name	Number of Ordinary Shares held	% of issued Ordinary Share capital
JA Wardell*	1,082,651	9.62
Deutsche Bank	1,000,000	8.88
Western Selection	1,000,000	8.88
R&A Persey	927,900	8.24
Third Advance Value	824,000	7.32

Realisation company Limited		
AP & TM Dowsett	413,680	3.68
MA Wardell	370,769	3.15

*J A Wardell has a non beneficial interest in an additional 104,255 Ordinary Shares.

NAMES AND ADDRESSES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (G) OF THE AIM RULES:

N/A

ANTICIPATED ACCOUNTING REFERENCE DATE:

30 June

EXPECTED ADMISSION DATE:

9 May 2006

NAME AND ADDRESS OF NOMINATED ADVISER:

Rowan Dartington & Co. Limited, 8th Floor, Colston Tower, Colston Street, Bristol BS1 4RD

NAME AND ADDRESS OF BROKER:

Rowan Dartington & Co. Limited, 7th Floor, Colston Tower, Colston Street, Bristol BS1 4RD

DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

N/A

DATE OF NOTIFICATION:

5 April 2006

NEW/ UPDATE (see note):

N/A

QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:

THE NAME OF THE AIM DESIGNATED MARKET UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED:

The Official List

THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:

25 April 1991

CONFIRMATION THAT THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET:

The Directors confirm, that having made due and careful enquiry, the company has adhered to the legal and regulatory requirements involved in having its securities traded on the Official List

AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:

www.swallowfield.com
DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT STRATEGY:
It is the Company's intention that following the transfer of its listing from the Official List to AIM, the business of Swallowfield will be continued in substantially the same manner as at present.
A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:
Other than the information which was released through the Regulatory News Service since 30 June 2005 and through their interim results released on 13 March 2006, there have been no significant changes in the financial or trading position of Swallowfield since 30 June 2005, the end of the last financial period for which the audited statements have been published.
A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT ITS WORKING CAPITAL WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:
The Directors of Swallowfield have no reason to believe that its working capital will be insufficient for at least 12 months from the date of its admission to AIM
DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:
N/A
A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:
CREST
A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:
www.swallowfield.com
INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:
N/A
A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THEN NINE MONTHS PRIOR TO ADMISSION. THE ACCOUNTS MUST BE PREPARED ACCORDING TO UK OR US GAAP OR INTERNATIONAL ACCOUNTING STANDARDS.
www.swallowfield.com/finance.htm

Note: WHERE THE FORM IS REQUIRED TO BE COMPLETED IN RESPECT OF AN 'UPDATE' ANNOUNCEMENT, THIS SHOULD BE INDICATED. IN SUCH CASES, ONLY THE AMENDED FIELDS NEED TO BE RECOMPLETED. OTHERWISE, THIS FIELD SHOULD INDICATE THAT THE ANNOUNCEMENT IS 'NEW' AND ALL RELEVANT FIELDS SHOULD BE COMPLETED.